

**WAKEFIELD TOWNSHIP MINUTES**  
**22295 FROSTVIEW ROAD COLD SPRING MINNESOTA**  
**SPECIAL MEETING**  
**APRIL 20, 2023 4:30 PM**

Township members present: John Willenbring, Shawn Garding, David Dold and Heidi Stalboerger  
Others present: Kevin Kruger, WSB, Mary Huettl and Kevin Dierkhising

Chairman Willenbring called the meeting to order at 4:30 pm and led the Pledge of Allegiance.

1. Discussion of joint project: 3<sup>rd</sup> Avenue Southeast, with City of Cold Spring

The Board reviewed a survey received from the City of Cold Spring from O'Malley & Kron Surveyors for the proposed 3<sup>rd</sup> Avenue SE road project. The Board requested information about the benefits and drawbacks of a 10-Ton road and the process to build a 10-Ton Road. Kruger reviewed some of the items required to construct a 10-Ton road, like soil borings, base, bituminous lifts and stated that the one of the main benefits of a 10-Ton road is to eliminate the need for road restrictions in the spring time of the year. Kruger reviewed an engineers estimate for construction of the proposed 3<sup>rd</sup> Avenue SE road as a 10-Ton road but advised the Board that construction of the proposed project could be reduced to a 9-Ton road to save on the cost of the proposed project. Kruger also reviewed the municipal bidding laws, namely how bidding changes based on the engineers estimate of a given road project; between \$25,000-&175,000 requires two quotes (not by sealed bid), \$175,000 and over requires opening sealed bids at a public bid opening. The group reviewed the survey boundaries, discussed the possibility of straightening a large portion of the road to line up with an intersection correction to increase sight lines of the traveling public and intersection safety. The Board agreed that based on the survey that they were reviewing and previous information about how the City of Cold Spring Public Works Director arrived at an estimated project amount of \$200,000, more detailed information is required in order to request competitive bids for the project. The Board discussed the construction process highlighted in the time line in the engineers estimate for the proposed project. *MOTION BY SUPERVISOR GARDING SECONDED BY SUPERVISOR DOLD TO ACCEPT THE PROPOSAL FOR THE ENGINEERS ESTIMATE FOR THE PROPOSED 3<sup>RD</sup> AVE SE ROAD PROJECT, LINE ROAD WITH THE CITY OF COLD SPRING, NOT TO EXCEED THE AMOUNT OF \$22,715, CONTINGENT UPON APPROVAL OF THE ENGINEER ESTIMATE BY THE COLD SPRING CITY COUNCIL; FURTHERMORE, DIRECTED KRUGER TO NOTIFY COLD SPRING ADMINISTRATOR THAT THE TOWN BOARD APPROVED THE ESTIMATE AND REQUEST THAT THE CITY COUNCIL REVIEW AND VOTE ON THE ENGINEER ESTIMATE AS WELL. MOTION CARRIED 3-0.*

2. Purchase of previously authorized investments by Wakefield Township.

The Board reviewed the motion at the April 6, 2023 Board meeting to purchase a \$200,000 CD at the State Bank of Cold Spring and to purchase 4 - \$50,000 CD's at Falcon National Bank. The Board learned that since there was already \$220,000 CD purchased at Falcon National Bank, a representative from Falcon National Bank informed Treasurer Jerry Frieler that FDIC insurance coverage for the investment could be offered if the township would invest a \$30,000 CD from Falcon National Bank, not to exceed \$250,000, and to invest \$170,000 in an Intrify CD (in a fiduciary account at a reciprocal bank) through Falcon National Bank. *MOTION MADE BY SUPERVISOR GARDING SECONDED BY SUPERVISOR DOLD TO REDACT THE MOTION FROM APRIL 6, 2023 "TO INVEST \$200,000 WITH STATE BANK OF COLD SPRING AND FOUR \$50,000 CD'S AT FALCON NATIONAL BANK FOR 13-MONTHS FOR THE BEST RATE" AND UPDATE THE MOTION LANGUAGE TO DIRECT TREASURER FRIELER TO INVEST \$200,000 IN A 13-MONTH CD AT THE STATE BANK OF COLD SPRING AND TO INVEST \$30,000 IN A 13- MONTH CD AT FALCON NATIONAL BANK IN RICHMOND AND \$170,000 IN A SEPARATE RECIPROCAL CD (INTRIFY*

*CD) WITH FALCON NATIONAL BANK TO ENSURE COMPLIANCE WITH FDIC INSURANCE COVERAGE LIMITS. MOTION CARRIED 3-0.*

*MOTION BY SUPERVISOR GARDING SECONDED BY SUPERVISOR DOLD TO ADJOURN THE SPECIAL MEETING AT 5:08 PM. MOTION CARRIED 3-0.*

Respectfully Submitted,

**WAKEFIELD TOWNSHIP**

Approved by:

/s/Heidi M. Stalboerger, Clerk

/s/John Willenbring, Chairman